



DILIP KOTAHRI & COMPANY

Chartered Accountants

121, Sarva Ritu Vilas,

Udaipur (Raj.) 313001

Email- dkandc@gmail.com

Tel: 0294-2483659

INDEPENDENT AUDITOR'S REPORT

To
The Commissioner,
Nagar Parishad Chittorgarh,
Dist Chittorgarh (Raj.)

We have audited the accompanying financial statements of Nagar Parishad Chittorgarh, which comprise the Balance Sheet as at March 31, 2018, and the Income & Expenditure Account and Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

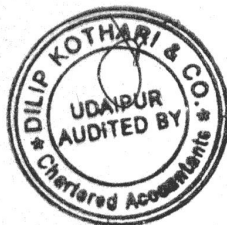
Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





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In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- (b) in the case of the Income & Expenditure Account, of the surplus/deficit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.


We further report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books.
- c. The Balance Sheet, Income & expenditure Account, and Cash flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet, Income & expenditure Account, and Cash flow Statement comply with the Rajasthan Municipal Accounts Manual;

For Dilip Kothari & Company

Chartered Accountants

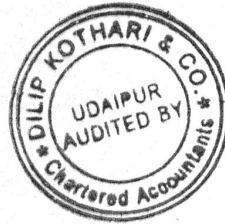
(Firm Registration No 012451C)


CA. Dilip Kothari
(Partner)

Membership No. : 403524

Place: Udaipur

Date: 15.09.2018





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(A) Additional matters to be reported by the financial statements auditor:

S. No.	PARTICULARS	REMARK
1.	Whether all sums due to and received by the Municipality have been brought to account and have been properly classified	Yes all the amount due or received by the Municipality during the year has been brought into accounts.
2.	Whether all grants sanctioned or received by the Municipality during the year have been accounted properly and where any deduction is made out of such grant toward any dues of the Municipality whether such deduction have been properly accounted.	No the entire grant received during the year & Utilised during the year has not been accounted properly.
3.	Whether any Earmarked Funds have been created as per the provision of any statue and if so, whether such earmarked Funds have been utilised for the purpose for which they were created.	Yes all the Earmarked Funds has been created as per the rules. Earmarked funds has been utilised for the purpose for which they were created.
4.	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of accounts.	Fixed assets register is not properly maintained. Physical verification of the fixed assets is not carried out at the reasonable intervals.
5.	Whether in case of leasehold property given by the municipality, whether lease rentals are collected regularly by the municipality and that the lease agreement are renewed after their expiry.	Lease rentals are not collected regularly.
6.	Whether physical verification has been conducted by the municipality at reasonable intervals in respect of stores; whether the procedure of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of store as compared to stores records, and if so, whether the same have been properly dealt with in the books of accounts;	Municipality physically verify at reasonable intervals in respect of stores.
7.	Whether the parties to whom loans or advances have been given by the municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest;	Municipality has not given any loan to any party during the year under consideration.



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8.	Whether advances given to municipality employees and interest thereon are being regularly recovered;	Yes advance given to the employees are recovered regularly long with the interest thereon.
9.	Whether there exist an adequate internal control procedure for the purchase of stores, fixed assets and services.	Yes adequate internal control system is followed for the purchase related to store, fixed asset and services.
10.	Whether there exists an adequate internal control procedure for the contracting of work and project, periodic inspections and measurements, quality checks and payments there for,	Yes adequate Internal control procedures are followed for the contracting of work and project, periodic inspections and measurements, quality checks and payments thereof.
11.	Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited.	Yes Municipality is regular in depositing statutory dues payable to government.
12.	Whether any personal expenses have been charged to the Municipality's accounts; if so, the details thereof;	No, personal expenses has not been charged to the Municipality's account.
13.	Whether the books and register specified under the Rajasthan Municipality Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank reconciliation statements have been properly prepared for all the banks accounts of the municipality;	Yes all the required books of accounts as specified under Rajasthan Municipality Accounts Manual and other applicable acts are maintained. Bank reconciliation statements for all the banks are properly prepared.
14.	Whether the year-end and reconciliation procedure have been carried out;	Yes all the year-end & reconciliation procedure all followed.

For Dilip Kothari & Company

Chartered Accountants

(Firm Registration No 012451C)

CA. Dilip Kothari
(Partner)

Membership No. : 403524



Place: Udaipur

Date: 15.09.2018

**NAGAR PARISHAD
CHITTORGARH, DISTT. CHITTORGARH (RAJ.)**

BALANCE SHEET AS ON DATE 31ST MARCH, 2018

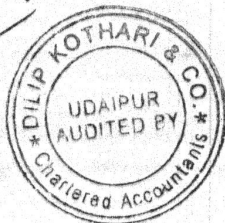
PARTICULARS	SCH EDULE	(Figures In Rupees)	
		31st March 2018	31st March 2017
LIABILITIES			
RESERVE & SURPLUS			
Municipal (General) Fund	1	4026347664.00	4274491447.00
Earmarked Funds			
Reserve & Surplus	2	981167864.00	555624133.00
Total Reserve & Surplus (A)		<u>5007515528.00</u>	<u>4830115580.00</u>
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE (B)			
	3	359524351.00	483545589.00
LOAN LIABILITY			
Secured Loans		0.00	0.00
Unsecured Loans		0.00	0.00
Total Loans (C)		<u>0.00</u>	<u>0.00</u>
CURRENT LIABILITIES & PROVISION			
Sundry Deposits	4	123307090.00	112767244.00
Sundry Creditors	5	1529133.00	1262537.00
Statutory Liabilities	6	3066101.00	6017258.00
Other Liabilities	7	93707765.00	90447790.00
Provision		0.00	0.00
Total Current Liabilities and Provisions (D)		<u>221610089.00</u>	<u>210494829.00</u>
TOTAL LIABILITIES (A+B+C+D)		<u>5588649968.00</u>	<u>5524155998.00</u>
ASSETS			
FIXED ASSETS			
Gross Block	8	7047611682.00	6461348473.00
Depreciation Fund	9	(2261245321.00)	1831679761.00
Net Block		<u>4786366361.00</u>	<u>4629668712.00</u>
Capital Work In Progress		199087130.00	199087130.00
Total Fixed Assets (A)		<u>4985453491.00</u>	<u>4828755842.00</u>
INVESTMENTS			
General Fund Investments	10	120540553.00	171525938.00
Specific Fund Investments		0.00	0.00
Total Investments (B)		<u>120540553.00</u>	<u>171525938.00</u>
CURRENT ASSETS, LOANS & ADVANCES			
Inventories		0.00	0.00
Sundry Debtors/Receivables	11	0.00	0.00
Cash & Bank Balances	12	385925688.00	478228873.00
Loans, Advances & Deposits	13	96730236.00	45645345.00
Total Current Assets, Loans & Advances (C)		<u>482655924.00</u>	<u>523874218.00</u>
TOTAL ASSETS (A+B+C)		<u>5588649968.00</u>	<u>5524155998.00</u>

For Dilip Kothari & Company

Chartered Accountants
Firm Regn. No. 012451C

CA. Dilip Kothari
(Proprietor)
Membership No. 403524

Date: 15.09.2018
Place: Udaipur



For and Behalf of Board Nagar Parishad

(Chairman) (Commissioner)

**NAGAR PARISHAD
CHITTORGARH, DISTT. CHITTORGARH (R./J.)**

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

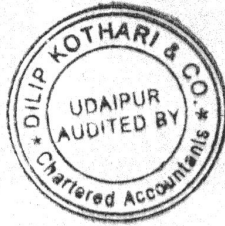
(Figures in Rupees)

PARTICULARS	SCH EDULE	31st March 2018	31st March 2017
INCOME			
Income From Taxes	14	3076452.00	3692940.00
Assigned Compensation	15	182260000.00	165694000.00
Rental Income From Municipal Properties	16	30942469.00	26939091.00
Fees And User Charges	17	51815235.00	43504937.00
Sale & Transportation Charge	18	249752917.00	195590415.00
Revenue Grants, Contributions and Subsidies	19	5605702.00	9853529.00
Income from Corporation Assets and Investments	20	12256616.00	5501467.00
Miscellaneous Income	21	1649372.00	965210.00
Total Income		537358763.00	451741589.00
EXPENDITURE			
Establishment Expenses	22	210475941.00	183498173.00
General Administrative Expenses	23	20136160.00	16964694.00
Miscellaneous Expenses	24	20773436.00	4543248.00
Operational & Maintenance exp.	25	86050085.00	93774180.00
Interest & Financial Exp.	26	17749.00	9268.00
Festival Expenses	27	18483615.00	15932518.00
Depreciation During The Year	28	429565560.00	380554678.00
Total Expenditure		785502546.00	695276759.00
Surplus / Deficit before Adjustment of prior period items and depreciations		(248143783.00)	-243535170.00
Less:- Prior Period Items		0.00	0.00
Less:- Prior Period Adjustments of Depreciation		0.00	0.00
NET SURPLUS/ (DEFICIT)		(248143783.00)	-243535170.00

For Dilip Kothari & Company
Chartered Accountants
Firm Regn. No. 012451C

CA. Dilip Kothari
(Proprietor)
Membership No. 403524

Date: 15.09.2018
Place: Udaipur

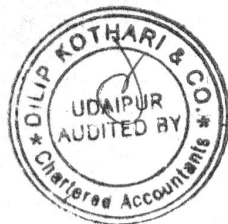


For and Behalf of Board Nagar Parishad

(Chairman) (Commissioner)

Schedule Forming Part of Balance Sheet of Nagar Parishad as on Dated 31st March 2018

PARTICULARS	March 31, 2018	March 31, 2017
Schedule-1		
MUNICIPAL (GENERAL) FUND		
Opening balance		
Add:- Addition during the Year	4274491447.00	4518026617.00
Less:- Deduction during the Year	0.00	0.00
Add:- Excess of Income Over Expenditure	0.00	0.00
Total (Rs)	<u>(248143783.00)</u>	<u>(243535170.00)</u>
Schedule-2		
RESERVE & SURPLUS		
Opening balance		
Add:- Addition During The Year	555624133.00	299153599.00
Less:- Withdrawal during The Year	441782566.00	257202534.00
Total (Rs)	<u>16238835.00</u>	<u>732000.00</u>
Schedule-3		
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE		
Grant from MP/MLA	7038600.00	8311521.00
Special Grant for 12/13th Financial Commission	62904603.00	63021185.00
Special Grant For Road & Gutters		0.00
Special Grant For Swarn Jayanti Sahari Rojgar Sch.	7087702.00	10239669.00
Special Grant From S.F.C	22422568.00	4986473.00
BPL Residancial Youjna	539606.00	520178.00
Grant Under UIDSSMT Youjna	1082712.00	1043052.00
Grant Under IHSDP Youjna	2778749.00	4988813.00
Grant Under Rajeev Awash Youjna	3091735.00	6815987.00
Grant Under SBM	11083999.00	16743268.00
Grant Under Flush Toilet Youjna	1596051.00	1596051.00
Grant Under BRGF Youjna	76188.00	73540.00
Grant Under SJSY Youjna	47707984.00	93582266.00
Grant Under BPL Saree Kumbal Youjna	13124118.00	12244723.00
Grant Under Amrit City Youjna	30295551.00	142879768.00
Other Grant	148694185.00	116499095.00
Total (Rs)	<u>359524351.00</u>	<u>483545589.00</u>
Schedule-4		
SUNDRY DEPOSITS		
Earnest Money Deposit		
Securities Deposit	29469692.00	36763589.00
Other Deposit	79755463.00	75683655.00
Total (Rs)	<u>14081935.00</u>	<u>320000.00</u>
Schedule-5		
SUNDRY CREDITORS		
Contractor Control Account		
Creditor for Expenses	1529133.00	1262537.00
Total (Rs)	<u>0.00</u>	<u>0.00</u>
Schedule-6		
STATUTORY LIABILITIES		
Income Tax (TDS) Payable	2653288.00	2856126.00
Commercial Tax Payable	374493.00	2754054.00
Service Tax Deduction	700.00	407078.00
GST	37620.00	0.00
Labour Cess Deduction	0.00	0.00
Total (Rs)	<u>3066101.00</u>	<u>6017258.00</u>
Schedule-7		
OTHER LIABILITIES		
Payable To Other Departments agency Recoveries		
Pension Fund Payable	1065680.00	721808.00
Employee CPF Payable	12263351.00	11486459.00
Deduction for Gratuity	334820.00	106092.00
Deduction for PF Loan	519880.00	361096.00
Deduction for Other Society	242900.00	233100.00
Royalty payable	1309766.00	1586048.00
Other Liabilities	726304.00	1337868.00
Liabilities to Employee	25928.00	0.00
Total (Rs)	<u>77219136.00</u>	<u>74615319.00</u>
	<u>93707765.00</u>	<u>90447790.00</u>



**Schedule-8
GROSS BLOCK**

Immovable Assets

Land	2640293981.00	2628828320.00
Office Building	660181320.00	656600336.00
Other Building	716541621.00	666839397.00
	4017016922.00	3952268053.00

Infrastructure Assets

Roads & Bridge	1600484063.00	1453206608.00
Sewerage & Drainage	876392621.00	581133482.00
Public Lighits	59807410.00	57579341.00
	2536684094.00	2091919431.00

Moveable Assets

Vehicles	43621077.00	35794096.00
Furniture & Fixtures	5241943.00	5227505.00
Office Equipment	4403583.00	4358583.00
Other Fixed Assets	440644063.00	371780805.00
	493910666.00	417160989.00

Total (Rs)	7047611682.00	6461348473.00
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**Schedule-9
DEPRICIATION FUND**

Opening Balance	1831679761.00	1451125083.00
Add:- Dep. Provided During the Year	429565560.00	380554678.00
Less:- Depreciation For The Previous Year	0.00	0.00
	2261245321.00	1831679761.00

Total (Rs)	2261245321.00	1831679761.00
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**Schedule-10
GENERAL FUND INVESTMENT**

P.D Account With Statement	46749702.00	45091091.00
Non-Interest Bearing PD A/c	73790851.00	126434847.00
	120540553.00	171525938.00

Total (Rs)	120540553.00	171525938.00
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**Schedule-11
SUNDRY DEBTORS/RECEIVABLES**

House Tax	0.00	0.00
Shop Rent Receivables	0.00	0.00
	0.00	0.00

Total (Rs)	0.00	0.00
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**Schedule-12
CASH & BANK BALANCES**

Cash In Hand	2234.00	21848.00
Balances In Saving & Current A/Cs		
Balance with Nationalized Banks	16730411.00	11515568.00
Balance with Schedule Bank	230819572.00	327956113.00
Balance with Nationalized Banks (Specific Fund)	138373471.00	138735344.00
	385925688.00	478228873.00

Total (Rs)	385925688.00	478228873.00
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**Schedule-13
LOANS, ADVANCES & DEPOSITS**

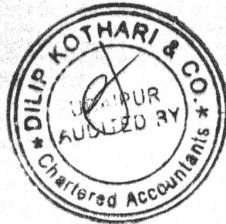
Loans to Staff (PF Loan)	28335350.00	27360550.00
Advance to Staff	157180.00	71110.00
Advance to Contractors & Suppliers	16705811.00	11790311.00
Deposits	51531680.00	6339258.00
Suspense	215.00	84116.00
	96730236.00	45645345.00

Total (Rs)	96730236.00	45645345.00
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Schedule Forming Part of Income & Expenditure of Nagar Parishad as on Dated 31st March, 2018

	March 31, 2018	March 31, 2017
Schedule-14		
INCOME FROM TAXES		
Sampati Kar	15550.00	6718.00
Urban Development Tax	3060902.00	3686222.00
Total (Rs)	3076452.00	3692940.00
Schedule-15		
ASSIGNED COMPENSATION		
Octroi Compensation	182260000.00	165694000.00
Total (Rs)	182260000.00	165694000.00
Schedule-16		
RENTAL INCOME FROM MUNICIPALE PROPERTIES		
Rent From Nagrik Suvidha	7749580.00	6107436.00
Rent From Lease Land	23192889.00	20729422.00
Other Rent	0.00	102233.00
Total (Rs)	30942469.00	26939091.00
Schedule-17		
FEEES AND USER CHARGES		
Suchikaran & Registration Charge		
License fees	638707.00	1481781.00
Permission Fees	1981205.00	52150.00
Certificate & Duplicate Fees	19570813.00	7480802.00
Vikas Charges	318495.00	544422.00
Regulation Fees	11670482.00	8044895.00
Fine & Panalties	3244534.00	9661061.00
Advertisement Fees	2844325.00	3544543.00
Upbhokta Charge	1105689.00	552307.00
Entery Fees	389500.00	319652.00
Seva/Administration Fees	64666.00	321733.00
Propety Transfer Charge	6406536.00	8802350.00
	3580283.00	2699241.00
Total (Rs)	51815235.00	43504937.00
Schedule-18		
SALE & TRANSPORTATION CHARGE		
Sale of Products	249141319.00	195055495.00
Sale of Forms & Formates	611598.00	534920.00
Total (Rs)	249752917.00	195590415.00
Schedule-19		
REVENUE GRANT, CONTRIBUTION, SUBSIDIES		
Amount Transfer from Grants	5605702.00	9853529.00
Total (Rs)	5605702.00	9853529.00
Schedule-20		
INCOME FROM CORP. ASSET/INVESTMENT		
Interest on Investment	0.00	0.00
Interest on SB a/c	12256616.00	4946386.00
Other Interest		555081.00
Total (Rs)	12256616.00	5501467.00
Schedule-21		
MISCELLANEOUS INCOME		
Other Miscellaneous Income	1649372.00	965210.00
Total (Rs)	1649372.00	965210.00



Schedule-22		
ESABLISHMENT EXP.		
Salary, Wages & Bonus	183105274.00	180466569.00
Honorarium & Fees to Management	26498117.00	3031604.00
Uniform Allowance	872550.00	0.00
Total (Rs)	210475941.00	183498173.00
Schedule-23		
GENERAL ADMINISTRATION EXP.		
Rent, Rates & Taxes		
Electricity Exp	0.00	6786071.00
Water Exp	0.00	0.00
Communication Exp	0.00	0.00
Books and Newspaper	217457.00	208705.00
Printing & Stationery	17407.00	18399.00
Travelling & Conveyance	1240833.00	1762850.00
Insurance Exp.	357480.00	544112.00
Legal Exp.	754199.00	568290.00
Commercial & Other fees	383565.00	642631.00
Membership fees & Contribution	31900.00	248575.00
Other Administrative Exp.	6738000.00	0.00
Advertisement Exp.	3083279.00	3757659.00
Office Exp.	4308687.00	2427402.00
Medicines & Phenyle Exp	3002428.00	0.00
	925.00	0.00
Total (Rs)	20136160.00	16964694.00
Schedule-24		
MISCELLENOUS EXPENSES		
Other Misce. Exp.		
Total (Rs)	20773436.00	4543248.00
Schedule-25		
OPERATIONAL & MAINT'NANCE EXPENSES		
Garbage Clearance Exp		
Fuel & Energy	11180891.00	6156367.00
Bulk Purchase	9068043.00	7032975.00
Repair & Maintenance (public Light)	17119361.00	19549659.00
Repair & Maintenance (Infra. Assets)		1457036.00
Repair & Maintenance (Public Facilities)	23508484.00	18023338.00
Repair & Maintenance (Buildings)	12598616.00	17126694.00
Repair & Maintenance (Vehicle)	8946736.00	22343699.00
Repair & Maintenance (Other)	2838585.00	1447494.00
	789369.00	636918.00
Total (Rs)	86050085.00	93774180.00
Schedule-26		
Interest & Financial Expenses		
Other Interest		
Bank Charges	0.00	0.00
Total (Rs)	17749.00	9268.00
Schedule-27		
Festival Expenses		
Festival Exp. Office		
Festival Exp. Other	12999939.00	12457631.00
Total (Rs)	5483676.00	3474887.00
Schedule-28		
DEPRICIATION		
Building		
Road & Bridge	136790235.00	131308659.00
Nalliya & Others	157047289.00	140647651.00
Public Light	74876472.00	56354328.00
Plant & Machinery	11925619.00	11263789.00
Furniture & Fixtures	438108.00	431073.00
Vehicles	523810.00	522454.00
Other Fixed Assets	6193248.00	5040958.00
	41770779.00	34985766.00
Total (Rs)	429565560.00	380554678.00

